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**Modification in Launch Calendar of Gold Mini, Gold Ten, Gold Guinea  
and Gold Petal Futures Contracts**

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In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Members of the Exchange are hereby notified as under:

The Exchange has decided to modify the contract launch calendar of Gold Mini, Gold Ten, Gold Guinea and Gold Petal futures contracts by increasing number of available contracts (expiries) from three to six. Members are requested to notify their respective clients/constituents of these changes. Details with respect to modifications are provided below:

Sr. No	Particulars	Annexure
1	Launch schedule of additional contracts	Annexure-1
2	Revised Contract Specifications (Launch calendar) of Gold Mini	Annexure-2
3	Revised Contract Specifications (Launch calendar) of Gold Ten	Annexure-3
4	Revised Contract Specifications (Launch calendar) of Gold Guinea	Annexure-4
5	Revised Contract Specifications (Launch calendar) of Gold Petal	Annexure-5

In accordance with the above, additional contracts will be available from September 22, 2025, as mentioned in **Annexure – 1**.

The modified contract specifications with respect to change in launch calendar of the contracts is specified in **Annexure – 2, 3, 4 and 5** which shall be binding on all the Members of the Exchange and constituents trading through them.

Further, for applicable margins and delivery & settlement details, members are requested to refer to the circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

Members are requested to take note of the above.

Rohit Lunker  
Assistant Vice President- Market Operations

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Kindly contact customer Support on 022- 6649 4040 or send an email at customersupport@mcxindia.com for further clarification.

**Launch schedule of additional contracts****Annexure 1**

Commodity	Contract Launch Date	Contract Expiry Date	Contract Expiry Month
Gold Mini	September 22, 2025	January 05, 2026	January 2026
		February 05, 2026	February 2026
		March 05, 2026	March 2026
Gold Ten		December 31, 2025	December 2025
		January 30, 2026	January 2026
		February 27, 2026	February 2026
Gold Guinea & Gold Petal		January 30, 2026	January 2026
		February 27, 2026	February 2026

## Contract Specifications of Gold Mini Futures Contract

**Annexure - 2**

<b>Symbol</b>	GOLDM
<b>Description</b>	GOLDMMYY
<b>Contract Listing</b>	Contracts are available as per the Contract Launch Calendar.
<b>Contract Start Day</b>	6 <sup>th</sup> day of contract launch month. If 6 <sup>th</sup> day is a holiday then the following working day.
<b>Last Trading Day</b>	5 <sup>th</sup> of contract expiry month. If 5 <sup>th</sup> is a holiday then preceding working day.
<b>Trading</b>	
<b>Trading Period</b>	Mondays through Fridays
<b>Trading Session</b>	Monday to Friday: 09.00 a.m. to 11.30 / 11.55 p.m.
<b>Trading Unit</b>	100 grams
<b>Quotation/Base Value</b>	10 grams
<b>Price Quote</b>	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable)
<b>Maximum Order Size</b>	10 kg
<b>Tick Size (Minimum Price Movement)</b>	Re. 1 per 10 grams
<b>Daily Price Limits</b>	<p>The Exchange has implemented a narrower slab of 3%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.</p> <p>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.</p>
<b>Initial Margin*</b>	Minimum 6% or based on SPAN whichever is higher
<b>Extreme Loss Margin</b>	Minimum 1%
<b>Additional and/ or Special Margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
<b>Maximum Allowable Open Position</b>	<p>For individual clients: 5 MT or 5% of the market wide open position, whichever is higher for all Gold contracts combined together.</p> <p>For a member collectively for all clients: 50 MT or 20% of the market wide open position, whichever is higher for all Gold contracts combined together.</p>

<b>Delivery</b>	
<b>Delivery Unit</b>	100 grams
<b>Delivery Period Margin**</b>	Delivery period margins shall be higher of: a. 3% + 5 day 99% VaR of spot price volatility Or b. 25%
<b>Delivery Centre(S)</b>	At designated Clearing House facilities at Ahmedabad and at additional delivery Centres at Mumbai and New Delhi.
<b>Quality Specifications</b>	995 purity  It should be serially numbered Gold bars supplied by LBMA approved suppliers or other suppliers as may be approved by MCX to be submitted along with supplier's quality certificate.  List of MCX empanelled domestic gold refiners as Annexure 1
<b>If the Seller Offers Delivery of 999 Purity</b>	Seller will get a proportionate premium and sale proceeds will be calculated as under: Rate of delivery* 999/ 995 If the quality is less than 995, it is rejected.
<b>Staggered Delivery Tender Period</b>	The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.  The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.  On expiry of the contract, all the open positions shall be marked for compulsory delivery.
<b>Delivery allocation</b>	Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery.  Funds pay-in of the delivery allocated to the buyer will be on T+1 working days i.e. excluding Saturday, Sunday & Public Holiday.  The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.

<b>Delivery order rate</b>	<p>On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing prices.</p>																																																									
<b>Due Date Rate (Final Settlement Price)</b>	<p>For contracts where Final Settlement Price (FSP) is determined by polling, unless specifically approved otherwise, the FSP shall be arrived at by taking the simple average of the last polled spot prices of the last three trading days viz.,E0 (expiry day), E-1 and E-2. In the event the spot price for any one or both of E-1 and E-2 is not available; the simple average of the last polled spot price of E0,E-1, E-2 and E-3, whichever available, shall be taken as FSP. Thus, the FSP under various scenarios of non-availability of polled spot prices shall be as under:</p> <table><tr><th rowspan="2">Scen ario</th><th colspan="4">Polled spot price availability on</th><th rowspan="2">FSP shall be simple average of last polled spot prices on:</th></tr><tr><th>E0</th><th>E-1</th><th>E-2</th><th>E-3</th></tr><tr><td>1</td><td>Yes</td><td>Yes</td><td>Yes</td><td>Yes/ No</td><td>E0, E-1, E-2</td></tr><tr><td>2</td><td>Yes</td><td>Yes</td><td>No</td><td>Yes</td><td>E0, E-1, E-3</td></tr><tr><td>3</td><td>Yes</td><td>No</td><td>Yes</td><td>Yes</td><td>E0, E-2, E-3</td></tr><tr><td>4</td><td>Yes</td><td>No</td><td>No</td><td>Yes</td><td>E0, E-3</td></tr><tr><td>5</td><td>Yes</td><td>Yes</td><td>No</td><td>No</td><td>E0, E-1</td></tr><tr><td>6</td><td>Yes</td><td>No</td><td>Yes</td><td>No</td><td>E0, E-2</td></tr><tr><td>7</td><td>Yes</td><td>No</td><td>No</td><td>No</td><td>E0</td></tr></table> <p>In case of non-availability of polled spot price on expiry day (E0)/predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.</p>						Scen ario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:	E0	E-1	E-2	E-3	1	Yes	Yes	Yes	Yes/ No	E0, E-1, E-2	2	Yes	Yes	No	Yes	E0, E-1, E-3	3	Yes	No	Yes	Yes	E0, E-2, E-3	4	Yes	No	No	Yes	E0, E-3	5	Yes	Yes	No	No	E0, E-1	6	Yes	No	Yes	No	E0, E-2	7	Yes	No	No	No	E0
Scen ario	Polled spot price availability on				FSP shall be simple average of last polled spot prices on:																																																					
	E0	E-1	E-2	E-3																																																						
1	Yes	Yes	Yes	Yes/ No	E0, E-1, E-2																																																					
2	Yes	Yes	No	Yes	E0, E-1, E-3																																																					
3	Yes	No	Yes	Yes	E0, E-2, E-3																																																					
4	Yes	No	No	Yes	E0, E-3																																																					
5	Yes	Yes	No	No	E0, E-1																																																					
6	Yes	No	Yes	No	E0, E-2																																																					
7	Yes	No	No	No	E0																																																					
<b>Delivery Logic</b>	Compulsory																																																									

- \* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.
- B) For all the applicable margins, refer the latest circulars issued Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

**\*\* As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016**

## **Annexure 1 – List of Empanelled Refiners**

### **Current List**

1. Augmont Enterprises Private Limited, Khasra No. 60/4, Rungta Industries Compound, Kashipur Road, Rampura Dehat, Udham Singh Nagar, Rudrapur, Uttarakhand - 263153
2. Titan Company Limited –‘Tanishq’, Jewellery Division, No.29, Sipcot Industrial Complex, Hosur 635126.
3. Sovereign Metals Limited, Plot No 35p, 36p, 37p, 38 & 40B, Phase-3, Naroda, G.I.D.C, Ahmedabad, Gujarat – 382330
4. Parker Precious Metals LLP, 50/B Changodar Industrial Estate, Changodar Bavla Road, Changodar, Ahmedabad, Gujarat - 382213

### **Former List**

1. M D Overseas Pvt Ltd, Unit no. 1 & 6 (shed nos.), Khasra No 7/2, Rampura Dehat, Kashipur Road, Rudrapur Dist. Udham Singh Nagar, Uttarakhand – 263153
2. Kundan Care Products Ltd, Plot No. 70 & 81, Sector 6-A, SIDCUL, Ranipur, Haridwar, Uttarakhand- 249407

# Please refer to MCX circular no. MCX/WHL/431/2017 dated November 21, 2017 regarding Delivery of Gold, Gold Mini, Gold Guinea and Silver on Exchange Platform, for further clarity on Former list.

### **Contract Launch Calendar of Gold Mini Futures contracts**

<b>Contract Launch Months</b>	<b>Contract Expiry Months</b>
June 2025	September 2025
July 2025	October 2025
August 2025	November 2025
<b>September 2025</b>	December 2025
	<b>January 2026</b>
	<b>February 2026</b>
	<b>March 2026</b>
<b>October 2025</b>	<b>April 2026</b>
<b>November 2025</b>	<b>May 2026</b>
<b>December 2025</b>	<b>June 2026</b>
<b>January 2026</b>	<b>July 2026</b>

## Contract Specifications of Gold Ten (10 gram) Futures Contract

### Annexure – 3

<b>Symbol</b>	GOLDTEN
<b>Description</b>	GOLDTENMMYY
<b>Contract Listing</b>	Contracts are available as per the Contract Launch Calendar.
<b>Contract Start Day</b>	1 <sup>st</sup> day of contract launch month. If 1 <sup>st</sup> day is a holiday, then the following working day.
<b>Last Trading Day</b>	Last calendar day of the contract expiry month. If last calendar day is a holiday, then preceding working day.
<b>Trading</b>	
<b>Trading Period</b>	Mondays through Fridays
<b>Trading Session</b>	Monday to Friday: 9.00 a.m. to 11.30/ 11.55 p.m. * (* based on US daylight saving time period)
<b>Trading Unit</b>	10 grams
<b>Quotation/Base Value</b>	10 grams
<b>Price Quote</b>	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable)
<b>Maximum Order Size</b>	10 kg
<b>Tick Size (Minimum Price Movement)</b>	Re. 1 per 10 grams
<b>Daily Price Limits</b>	<p>The Exchange has implemented a narrower slab of 3%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.</p> <p>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.</p>
<b>Initial Margin*</b>	Minimum 6% or based on SPAN whichever is higher
<b>Extreme Loss Margin</b>	Minimum 1%

<b>Additional and/ or Special Margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
<b>Maximum Allowable Open Position</b>	<p>For individual client: 5 MT or 5% of the market wide open position whichever is higher for all Gold contracts combined together.</p> <p>For a member collectively for all clients: 50 MT or 20% of the market wide open position whichever is higher, for all Gold contracts combined together.</p>
<b>Delivery</b>	
<b>Delivery Unit</b>	10 grams and in multiples thereof
<b>Delivery Period Margin**</b>	<p>Delivery period margins shall be higher of:</p> <p>a. 3% + 5 day 99% VaR of spot price volatility</p> <p>Or</p> <p>b. 25%</p>
<b>Delivery Center(S)</b>	Designated Clearing House facilities at Ahmedabad and additional delivery centers at New Delhi and Mumbai.
<b>Quality Specifications</b>	<p>999 purity,</p> <p>It should be serially numbered Gold 10 gram supplied by LBMA approved suppliers or other suppliers as may be approved by MCX, to be submitted alongwith supplier's quality certificate.</p> <p>List of MCX empaneled domestic gold refiners as Annexure 1</p>
<b>Staggered Delivery Tender Period</b>	<p>The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.</p> <p>The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.</p> <p>On expiry of the contract, all the open positions shall be marked for compulsory delivery.</p>
<b>Delivery allocation</b>	<p>Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery.</p> <p>Funds pay-in of the delivery allocated to the buyer will be on T+1 working days i.e. excluding Saturday, Sunday &amp; Public Holiday.</p>



	<p>The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.</p>
<b>Delivery order rate</b>	<p>On Tender Days:</p> <p>The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry:</p> <p>On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing price.</p>
<b>Due Date Rate (Final Settlement Price)</b>	<p>Exchange shall announce the DDR based on the Ahmedabad Spot price for Gold (10gms) 995 purity, which shall be converted to 999 purity (Gold Spot price 995 purity * 999/995), polled on the last day of the expiry of this Gold 10 gram contract by around 5.00pm.</p> <p>In case of non-availability of polled spot price on expiry day predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL Circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.</p>
<b>Delivery Logic</b>	Compulsory

\* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated February 27, 2020. For applicable minimum MPOR, refer latest Circulars issued by MCXCCL from time to time.

B) For all the applicable margins, refer the latest Circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

## **Contract Launch Calendar for Gold Ten (10 gram) Futures Contract**

<b>Contract Launch Months</b>	<b>Contract Expiry Months</b>
June 2025	August 2025
July 2025	September 2025
August 2025	October 2025
<b>September 2025</b>	November 2025
	<b>December 2025</b>
	<b>January 2026</b>
	<b>February 2026</b>
<b>October 2025</b>	<b>March 2026</b>
<b>November 2025</b>	<b>April 2026</b>
<b>December 2025</b>	<b>May 2026</b>
<b>January 2026</b>	<b>June 2026</b>

### **Annexure 1 – List of Empanelled Domestic Refiners**

#### **Current List**

1. Augmont Enterprises Private Limited, Khasra No. 60/4, Rungta Industries Compound, Kashipur Road, Rampura Dehat, Udham Singh Nagar, Rudrapur, Uttarakhand - 263153
2. Parker Precious Metals LLP, 50/B Changodar Industrial Estate, Changodar Bavla Road, Changodar, Ahmedabad, Gujarat - 382213

## Contract Specifications of Gold Guinea Futures Contract

### Annexure - 4

<b>Symbol</b>	GOLDGUINEA
<b>Description</b>	GOLDGUINEAMMY
<b>Contract Listing</b>	Contracts are available as per the Contract Launch Calendar.
<b>Contract Start Day</b>	1 <sup>st</sup> day of contract launch month. If 1 <sup>st</sup> day is a holiday then the following working day.
<b>Last Trading Day</b>	Last calendar day of the contract expiry month. If last calendar day is a holiday then preceding working day.
<b>Trading</b>	
<b>Trading Period</b>	Mondays through Fridays
<b>Trading Session</b>	Monday to Friday: 9.00 a.m. to 11.30/ 11.55 p.m.
<b>Trading Unit</b>	8 grams
<b>Quotation/Base Value</b>	8 grams
<b>Price Quote</b>	Ex-Ahmedabad (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable)
<b>Maximum Order Size</b>	10 kg
<b>Tick Size (Minimum Price Movement)</b>	Re. 1 per 8 grams
<b>Daily Price Limits</b>	<p>The Exchange has implemented a narrower slab of 3%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.</p> <p>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.</p>
<b>Initial Margin*</b>	Minimum 6% or based on SPAN whichever is higher
<b>Extreme Loss Margin</b>	Minimum 1%
<b>Additional and/ or Special Margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
<b>Maximum Allowable Open Position</b>	<p>For individual client: 5 MT or 5% of the market wide open position whichever is higher for all Gold contracts combined together.</p> <p>For a member collectively for all clients: 50 MT or 20% of the market wide open position whichever is higher, for all Gold contracts combined together.</p>
<b>Delivery</b>	
<b>Delivery Unit</b>	8 grams and in multiples thereof
<b>Delivery Period Margin**</b>	<p>Delivery period margins shall be higher of:</p> <p>a. 3% + 5 day 99% VaR of spot price volatility</p> <p>Or</p> <p>b. 25%</p>

<b>Delivery Center(S)</b>	Designated Clearing House facilities at Ahmedabad and additional delivery centers at New Delhi and Mumbai.
<b>Quality Specifications</b>	999 purity, It should be serially numbered Gold Guinea supplied by LBMA approved suppliers or other suppliers as may be approved by MCX, to be submitted alongwith supplier's quality certificate
<b>Staggered Delivery Tender Period</b>	<p>The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.</p> <p>The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.</p> <p>On expiry of the contract, all the open positions shall be marked for compulsory delivery.</p>
<b>Delivery allocation</b>	<p>Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery.</p> <p>Funds pay-in of the delivery allocated to the buyer will be on T+1 working days i.e. excluding Saturday, Sunday &amp; Public Holiday.</p> <p>The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.</p>
<b>Delivery order rate</b>	<p>On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing price.</p>
<b>Due Date Rate (Final Settlement Price)</b>	<p>Exchange shall announce the DDR based on the Ahmedabad Spot price for Gold (10gms) 995 purity, which shall be converted to 999 purity (Gold Spot price 995 purity * 999/995), polled on the last day of the expiry of this Gold Guinea contract by around 5.00pm. The arrived spot price will be converted for 8 gms Gold Guinea (Gold spot price per 10 gms X 8/10).</p> <p>In case of non-availability of polled spot price on expiry day predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in</p>

	accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.
<b>Delivery Logic</b>	Compulsory

\* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated February 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

B) For all the applicable margins, refer the latest circulars issued by Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

\*\* As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016.

#### **Contract Launch Calendar of Gold Guinea Futures contracts**

<b>Contract Launch Months</b>	<b>Contract Expiry Months</b>
May 2025	August 2025
June 2025	September 2025
July 2025	October 2025
August 2025	November 2025
<b>September 2025</b>	December 2025
	<b>January 2026</b>
	<b>February 2026</b>
<b>October 2025</b>	<b>March 2026</b>
<b>November 2025</b>	<b>April 2026</b>
<b>December 2025</b>	<b>May 2026</b>
<b>January 2026</b>	<b>June 2026</b>

## Contract Specifications of Gold Petal Futures Contract

### Annexure - 5

<b>Symbol</b>	GOLDPETAL
<b>Description</b>	GOLDPTLMMYY
<b>Contract Listing</b>	Contracts are available as per the Contract Launch Calendar.
<b>Contract Start Day</b>	1 <sup>st</sup> day of contract launch month. If 1 <sup>st</sup> day is a holiday then the following working day.
<b>Last Trading Day</b>	Last calendar day of the contract expiry month. If last calendar day is a holiday then preceding working day
<b>Trading</b>	
<b>Trading Period</b>	Mondays through Fridays
<b>Trading Session</b>	Monday to Friday: 9.00 a.m. to 11.30/ 11.55 p.m.
<b>Trading Unit</b>	1 gram
<b>Quotation/Base Value</b>	1 gram
<b>Price Quote</b>	Ex-Mumbai (inclusive of all taxes and levies relating to import duty, customs but excluding GST, any other additional tax, cess, octroi or surcharge as may be applicable)
<b>Maximum Order Size</b>	10 kg
<b>Tick Size (Minimum Price Movement)</b>	Re. 1 per 1 gram
<b>Daily Price Limits</b>	<p>The Exchange has implemented a narrower slab of 3%. Whenever the narrower slab is breached, the relaxation will be allowed up to 6% without any cooling off period in the trade. In case the daily price limit of 6% is also breached, then after a cooling off period of 15 minutes, the daily price limit will be relaxed up to 9%.</p> <p>In case price movement in international markets is more than the maximum daily price limit (currently 9%), the same may be further relaxed in steps of 3%.</p>
<b>Initial Margin*</b>	Minimum 6% or based on SPAN whichever is higher
<b>Extreme Loss Margin</b>	Minimum 1%
<b>Additional and/ or Special Margin</b>	In case of additional volatility, an additional margin (on both buy & sell side) and/ or special margin (on either buy or sell side) at such percentage, as deemed fit; will be imposed in respect of all outstanding positions.
<b>Maximum Allowable Open Position</b>	<p>For individual clients: 5 MT or 5% of the market wide open position, whichever is higher for all Gold contracts combined together.</p> <p>For a member collectively for all clients: 50 MT or 20% of the market wide open position, whichever is higher for all Gold contracts combined together.</p>
<b>Delivery</b>	
<b>Delivery Unit</b>	1 gram

<b>Delivery Period Margin**</b>	<p>Delivery period margins shall be higher of:</p> <p>a. 3% + 5 day 99% VaR of spot price volatility or b. 25%</p>
<b>Delivery Center(S)</b>	Mumbai and additional delivery centers at Ahmedabad and New Delhi.
<b>Quality Specifications</b>	<p>999 purity, LBMA approved suppliers or other suppliers as may be approved by MCX, to be submitted along with supplier's quality certificate/certcard which mentions the serial number and accompanies the gold 1 gram coin.</p>
<b>Staggered Delivery Tender Period</b>	<p>The staggered delivery tender period would be the last 3 trading days (including expiry day) of the contracts.</p> <p>The seller/buyer having open position shall have an option, of submitting an intention of giving/taking delivery, on any day during the staggered delivery period.</p> <p>On expiry of the contract, all the open positions shall be marked for compulsory delivery.</p>
<b>Delivery allocation</b>	<p>Allocation of intentions received to give delivery during the day to buyers having open long position shall be as per random allocation methodology to ensure that all buyers have an equal opportunity of being selected to receive delivery irrespective of the size or value of the position. However, preference may be given to buyers who have marked an intention of taking delivery.</p> <p>Funds pay-in of the delivery allocated to the buyer will be on T+1 working days i.e. excluding Saturday, Sunday &amp; Public Holiday.</p> <p>The buyer to whom the delivery is allocated will not be allowed to refuse taking delivery. If the seller fails to deliver, the penal provisions as specified for seller default shall be applicable.</p>
<b>Delivery order rate</b>	<p>On Tender Days: The delivery order rate (the rate at which delivery will be allocated) shall be the closing price (weighted average price of last half an hour) on the respective tender day except on the expiry date.</p> <p>On Expiry: On expiry date, the delivery order rate or final settlement price shall be the Due Date Rate (DDR) and not the closing price.</p>
<b>Due Date Rate (Final Settlement Price)</b>	<p>Exchange shall announce the DDR based on the Mumbai Spot price for Gold (10gms) 995 purity, which shall be converted to 999 purity (Gold Spot price 995 purity * 999/995), polled on the last day of the expiry of this Gold Petal contract by around 5.00pm. The arrived spot price will be converted for 1 gms Gold Petal (Gold spot price per 10 gms X 1/10).</p>

	<p>No trading shall be allowed after the declaration of DDR.</p> <p>In case of non-availability of polled spot price on expiry day predetermined number of days due to sudden closure of physical market under any emergency situations noticed, Clearing Corporation shall decide further course of action for determining FSP and which shall be in accordance with MCXCCL circular no. MCXCCL/SPOT/077/2020 dated April 13, 2020.</p>
<b>Delivery Logic</b>	Compulsory

\* A) The Margin Period of Risk (MPOR) shall be in accordance with SEBI Circular no. SEBI/HO/CDMRD/DRMP/CIR/P/2020/15 dated January 27, 2020. For applicable minimum MPOR, refer latest circulars issued by MCXCCL from time to time.

B) For all the applicable margins, refer the latest circulars issued by the Exchange or Multi Commodity Exchange Clearing Corporation Limited (MCXCCL) from time to time.

\*\*As per SEBI directive SEBI/HO/CDMRD/DRMP/CIR/P/2016/77 dated Sep 01, 2016.

#### **Contract Launch Calendar for Gold Petal Futures contracts**

<b>Contract Launch Months</b>	<b>Contract Expiry Months</b>
May 2025	August 2025
June 2025	September 2025
July 2025	October 2025
August 2025	November 2025
<b>September 2025</b>	December 2025
	<b>January 2026</b>
	<b>February 2026</b>
<b>October 2025</b>	<b>March 2026</b>
<b>November 2025</b>	<b>April 2026</b>
<b>December 2025</b>	<b>May 2026</b>
<b>January 2026</b>	<b>June 2026</b>